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Department of State TELEGRAM

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PAGE 01 SEOUL 07955 050651Z

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ACTION OES-06

INFO OCT-01 EA-09 ISO-00 COME-00 PM-04 FEA-01 ACDA-10

CIAE-00 INR-07 IO-13 L-03 NSAE-00 NSC-05 EB-07 NRC-07

DODE-00 /073 W

060009

R 050357Z OCT 76
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 9842
INFO ERDA GERMANTOWN

UNCLAS SEOUL 7955

E.O. 11652: N/A
TAGS: PARM, TECH, EFIN, ETRD, MNUC, KS
SUBJ: STATUS WESTINGHOUSE-KECO NEGOTIATIONS ON KORI II NUCLEAR PROJECT

REF: SEOUL 3480

ACCORDING TO WESTINGHOUSE LOCAL REPRESENTATIVE, KECO PRESIDENT KIM AND WESTINGHOUSE SIGNED A MEMO OF UNDERSTANDING IN PITTSBURGH LAST WEEK ACCEPTING WESTINGHOUSE BID, FOLLOWING A LAST MINUTE BARGAINING SESSION IN WHICH, ACCORDING TO RUMOR, WESTINGHOUSE SHARPLY CUT ITS PRICE. THE FINAL CONTRACT IS TO BE SIGNED BY THE END OF OCTOBER AND TO BECOME EFFECTIVE BY THE END OF FEBRUARY WHEN THE DOWN PAYMENT IS MADE.
STERN

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DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY NSO DATE 5/21/82
RDS☐or XDS☐EXT. DATE
TS AUTH. REASON(S)
ENDORSE EXISTING MARKINGS ☐
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